

5 Classification of the financial instruments

The following tables provide a breakdown of the financial assets and liabilities by category at December 31, 2017 and at December 31, 2016 of the Group.

(Euro thousands)	at December 31, 2017					Total
	Financial assets and liabilities at fair value	Investments held to maturity	Loans and receivables	AFS financial assets	Financial liabilities at amortised cost	
AFS Investments				26		26
Other non-current financial assets			16,776			16,776
Other non-current receivables			280			280
Trade receivables			111,077			111,077
Tax receivables			14,941			14,941
Other current receivables			9,200			9,200
Other current financial assets			7,190			7,190
Cash and cash equivalents			67,194			67,194
Total	-	-	226,658	26	-	226,684
Non-current financial liabilities	7,228				539,061	546,289
-of which payables to bondholders					298,441	298,441
Other non-current payables					17,588	17,588
Trade payables					153,497	153,497
Tax payables					8,370	8,370
Other current payables					174,591	174,591
Current financial liabilities excl. leasing					29,781	29,781
Current financial liabilities for leasing					3	3
Total	7,228	-	-	-	922,891	930,119

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(Euro thousands)	at December 31, 2016					
	Financial assets and liabilities at fair value	Investments held to maturity	Loans and receivables	AFS financial assets	Financial liabilities at amortised cost	Total
AFS Investments				26		26
Other non-current financial assets			16,776			16,776
Other non-current receivables			308			308
Trade receivables			86,968			86,968
Tax receivables			14,800			14,800
Other current receivables			18,563			18,563
Other current financial assets			7,190			7,190
Cash and cash equivalents			47,236			47,236
Total	-	-	191,841	26	-	191,867
Non-current financial liabilities	9,721				539,348	549,069
- of which payables to bondholders					298,008	298,008
Trade payables					161,530	161,530
Tax payables					6,841	6,841
Other current payables					160,327	160,327
Current financial liabilities excl. leasing					27,499	27,499
Current financial liabilities for leasing					31	31
Totale	9,721	-	-	-	895,576	905,297

The values resulting from the utilisation of the amortised cost method approximates the fair value of the category.

5.1 Disclosure on fair value

In relation to financial instruments measured at fair value, the table below reports information on the method chosen by the Group to

measure the fair value. The methods applied are broken down into the following levels, based on the information available, as follows:

- level 1: prices practiced on active markets;
- level 2: valuation techniques based on observable market information, both directly and

indirectly;

- level 3: other information.

The following table shows the Group assets and liabilities measured at fair value at December 31, 2017 and at December 31, 2016:



at December 31, 2017

(Euro thousands)	Level 1	Level 2	Level 3
AFS Investments			26
Derivative financial instruments		7,228	
Total		7,228	26

at December 31, 2016

(Euro thousands)	Level 1	Level 2	Level 3
AFS Investments			26
Derivative financial instruments		9,721	
Total		9,721	26